
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 21, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795T84	
High Rate ¹	0.070%	
Allotted at High Price	63.01%	
Investment Rate ²	99.982306	
	0.071%	
Median Rate ³	0.050%	
Low Rate ⁴	0.000%	
Issue Date	December 24, 2009	
Maturity Date	March 25, 2010	
	Tendered	Accepted
Competitive	\$97,243,427,000	\$28,753,977,000
Noncompetitive	\$1,196,432,700	\$1,196,432,700
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal⁵	\$98,489,859,700	\$30,000,409,700⁶
SOMA	\$0	\$0
Total	\$98,489,859,700	\$30,000,409,700
	Tendered	Accepted
Primary Dealer ⁷	\$84,700,000,000	\$19,905,985,000
Direct Bidder ⁸	\$5,505,133,000	\$2,809,698,000
Indirect Bidder ⁹	\$7,038,294,000	\$6,038,294,000
Total Competitive	\$97,243,427,000	\$28,753,977,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$98,489,859,700/\$30,000,409,700 = 3.28

⁶ Awards to combined Treasury Direct systems = \$928,124,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.